

## Business & Statistics

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### Description:

This lesson provides students with a step-by-step guide to homeownership. The benefits and drawbacks of homeownership are compared to those of renting and factors to consider when deciding to purchase a home are discussed. In addition, the processes involved in the purchase are examined, including hiring a lender and agent, getting pre-approved, house hunting, making an offer and closing.

Goal: To describe the basic process of becoming a homeowner.

M		<b>Objectives:</b> 1. To examine the pros and cons of homeownership versus renting. 2. To discuss the steps involved in preparing to buy a home, including hiring reliable professionals and getting pre-approved. 3. To investigate factors to consider when looking for a home and methods of house hunting. 4. To analyze the process of making an offer to purchase a property. 5. To describe the process of closing on a home purchase. .	<ul style="list-style-type: none"><li>- Show the <i><b>Making an Offer</b></i> video segment.</li><li>- Administer the <b>Making an Offer Check for Understanding</b>.</li><li>- Students should begin the <b>Making an Offer Project</b>.</li></ul>
T			<ul style="list-style-type: none"><li>- <b>Students</b> should complete the <b>Making an Offer Project</b>.</li></ul>
W			<ul style="list-style-type: none"><li>- <b>Home-Buying Glossary Activity</b></li><li>- Show the <i><b>Closing</b></i> video segment.</li><li>- Administer the <b>Closing Check for Understanding</b>.</li><li>- Students should begin the <b>Closing Checklist Activity</b>.</li></ul>
TH			<ul style="list-style-type: none"><li>- Administer the <b>Home-Buying Basics Final Assessment</b>.</li><li>- Students should complete the <b>Closing Checklist Activity</b>.</li></ul>
F			Sub Project