

Business & Statistics

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Description: While a stable economy is ideal, business owners must be prepared and knowledgeable when it comes to economic changes. This presentation informs students of inflation and how it is caused. Periods in history which experienced inflation are discussed. Also, information is presented concerning how inflation affects the economy, and more specifically consumers and producers.

Goal: To understand the concept and causes of inflation

M	Begin a class discussion by asking students about gas prices they remember as a child. Show the Factors Influencing Inflation segment of the Inflation presentation. Follow the segment with its Assessment. Slides 1 - 22		
T	(7) The student discusses economic indicators impacting personal financial decision making. The student is expected to: (D) analyze the economic impact of inflation on personal financial decision making (i) analyze the economic impact of inflation on personal financial decision making	Objectives: 1. To examine inflation and discuss its causes. 2. To determine how inflation affects both the consumer and the producer. 3. To identify repercussions on the economy caused by inflation. 4. To analyze past periods in which inflation occurred.	Begin by briefly reviewing the previous segment. Show the Concepts Related to Inflation segment. Follow the segment with its Assessment. Hand out the Effects of Inflation Activity. Lead the class in a discussion about their findings from the Activity. Slides 23 - 42
W			Have the students complete the Inflation Crossword. Administer the Inflation Final Assessment.
Th			Introduce the Inflation: Then & Now Project to the class, and allow students to work on it for the remainder of the class.
F			Allow the students to work on the Project until it is completed.