

Business & Statistics

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Description: This presentation defines personal taxes, analyzes the importance of taxes, interprets tax liabilities and related forms, explains tax returns and related forms, describes tax brackets, examines the consequences of failing to pay tax and investigates tax breaks, including deductions, credits and exemptions.			
M	Goal: To investigate the details of personal taxes.	Objectives: 1. To define personal income taxes. 2. To analyze the importance of taxes. 3. To interpret tax liabilities and related forms. 4. To explain tax return and related forms. 5. To describe tax brackets. 6. To examine the consequences of failing to pay tax. 7. To investigate tax breaks, including deductions, credits and exemptions.	Slides 24-35 Remind students to continue using the Vocabulary Handout. Show slides 24 to 35 of the Tax Breaks segment. Students should continue working on their Projects.
T			Slides 36-57 Show the Taxes & Government - Common Tax Terms segment. Students should complete the corresponding Assessment. Pass out the Tax Exemptions, Deductions & Credits Project and allow students to work.
W			Slides 58 - 65 Show the Taxes & Government - Tax Forms segment. Students should complete the corresponding Assessment. Distribute a copy of the federal W-4 and 1040EZ forms to each student. Have students begin the Tax Forms Project. Instruct students to start work on the Why Pay Taxes? Project.
TH			Slides 66 - 76 View and discuss the Taxes & Government - Filing Taxes & Tax Fraud segment. Students should complete the corresponding Assessment. Distribute the Tax Filing Fact Sheet Activity and allow students to work.
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