

Stats & Business

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Nov 18 - Nov 22

Consumer Economic Systems: Economics is not only about money or goods and services, it is about people. This presentation addresses how people affect and are affected by economics. The presentation introduces some basic economic terms and analyzes economic decision making, family economics, and impacts on the economy.

M	Objectives: 1. To identify economic terms and concepts involved in consumer economic systems. 2. To assess different ways individuals and consumers participate in the economic system. 3. To determine involvement of various legislation, agencies and industries on consumer economic systems.	(5) The student examines economic systems. The student is expected to: (C) understand the rights and responsibilities of consumers within various economic systems (i) understand the rights of consumers within various economic systems (ii) understand the responsibilities of consumers within various economic systems (7) The student discusses economic indicators impacting personal financial decision making. The student is expected to: (B) analyze the impact of a nation's unemployment rates (i) analyze the impact of	New Unit: Consumer Economic Systems Introduction to Consumer Economics segment of Consumer Economic Systems. (Slides 1-16) / Quiz Use the Opportunity Cost Teacher Instruction Sheet to complete the Opportunity Cost Activity. After, hand out the Elastic Demand Activity for students to complete. If necessary, have students finish the activity for homework.
T			Begin class by using the Supply & Demand Teacher Instruction Sheet to guide students through the activity. Show the Family Economics & Financial Management segment of the presentation and follow with its Assessment.
W			Begin class by having students complete the Economic Contribution Activity. Discuss the table in the activity as a class. Then distribute the Keeping Track of Expenses Activity for students to complete. Review the procedure for balancing a checkbook if necessary.
Th			Show the Impacts on the Economy segment of the presentation. Follow with the segment's Assessment. Introduce the Consumer Projection Project and allow students to work on it the remainder of class.
F			Use the Consumer Debate Teacher Instruction Sheet to guide students through the activity. Allow time between group presentations for class discussion. If time allows, let students work on their projects & crosswords.