

## Money Matters/Dollars and Sense

Tamara Matthews

Nov 27 - Dec 1

**Consumer Economic Systems:** Economics is not only about money or goods and services, it is about people. This presentation addresses how people affect and are affected by economics. The presentation introduces some basic economic terms and analyzes economic decision making, family economics, and impacts on the economy.

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| M  | Objectives:<br>1. To identify economic terms and concepts involved in consumer economic systems.<br>2. To assess different ways individuals and consumers participate in the economic system.<br>3. To determine involvement of various legislation, agencies and industries on consumer economic systems. | (5) The student examines economic systems. The student is expected to: (C) understand the rights and responsibilities of consumers within various economic systems (i) understand the rights of consumers within various economic systems (ii) understand the responsibilities of consumers within various economic systems<br>(7) The student discusses economic indicators impacting personal financial decision making. The student is expected to: (B) analyze the impact of a nation's unemployment rates (i) analyze the impact of | New Unit: Consumer Economic Systems<br>Introduction to Consumer Economics segment of Consumer Economic Systems. (Slides 1-16) / Quiz<br><br>Use the Opportunity Cost Teacher Instruction Sheet to complete the Opportunity Cost Activity. After, hand out the Elastic Demand Activity for students to complete. If necessary, have students finish the activity for homework. |
| T  |  |  | Stock Market Game Activity: <b>FIND</b>   |
| W  |  |  | 12:45 - 2:15 on the 29th of November Reality Fair<br><br>Play the Stock Market Game<br><a href="https://www.stockmarketgame.org/">https://www.stockmarketgame.org/</a><br><a href="https://www.smgig.org/static/media/overview.42112d221e105e213a24.pdf">https://www.smgig.org/static/media/overview.42112d221e105e213a24.pdf</a>   |
| Th |  |  | using the Supply & Demand Teacher Instruction Sheet to guide students through the activity.<br><br>Slides 17-32 / Quiz  |
| F  |  |  | students complete the Economic Contribution Activity. Discuss the table in the activity as a class. Then distribute the Keeping Track of Expenses Activity for students to complete. Review the procedure for balancing a checkbook if necessary.   |
| M  |  |  | Slides 33-42<br>show the Impacts on the Economy segment of the presentation. Follow with the segment's Assessment. Introduce the Consumer Projection Project students to work on it the remainder of class.   |
| T  |  |  | Stock Market Game Activity: <b>FIND</b>   |
| W  |  |  | Play the Stock Market Game  |
| Th |  |  | Consumer Debate Teacher Instruction Sheet - Allow time between group presentations for class discussion.  |
| F  |  |  | Consumer Economic Systems Crossword.<br>Administer the Consumer Economic Systems Final Assessment. Allow students to finish and turn in their projects.   |

**Resource:** <https://www.ngpf.org/courses/semester-co> Distribute the Saving & Investment Strategies Final Assessment. Students should share their Saving & Investment Plan Projects with the class. [rse/https://www.ngpf.org/courses/full-year-course/](https://www.ngpf.org/courses/full-year-course/)

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Resource: <https://www.moneyprodigy.com/fun-money-activities-for-middle-school-students/>