

## Statistics and Business Decision Making

Randice Nelson

Statistics and Business Decision Making is an introduction to statistics and the application of statistics to business decision making. You will use statistics to make business decisions. You will determine the appropriateness of methods used to collect data to ensure conclusions are valid.

Oct 14-18

<p><b>Unit: Basic Accounting Principles</b> - students will gain an understanding of the basic accounting principles associated with business. The presentation provides students with an arsenal of information concerning accounting including the generally accepted accounting principles and basic terms and concepts. Students will also gain an understanding of how accounting fits into the business cycle.</p>		
Mon	<p>(2) The student describes the characteristics of business. The student is expected to: (F) interpret the nature of balance sheets and income statements (i) interpret the nature of balance sheets (ii) interpret the nature of income statements</p> <p>(4) The student differentiates between the types of economic systems with emphasis on the private enterprise system and the U.S. economy. The student is expected to: (C) identify factors affecting a business'[s] profits, revenues, and expenses (i) identify factors affecting a business'[s] profits (ii) identify factors affecting a business'[s] revenues (iii) identify factors affecting a business'[s] expenses</p>	Introducing the Accounting Cycle Project. Have students begin work on the Project.
Tues		Have students continue to work on the Accounting Cycle Project.
Wed		Have students continue to work on the Accounting Cycle Project.
Thurs		Begin the presentations of the Accounting Cycle Project.
Fri		Guest Speaker