Statistics and Business Decision Making is an introduction to statistics and the application of statistics to business decision making. You will use statistics to make business decisions. You will determine the appropriateness of methods used to collect data to ensure conclusions are valid.

Sept. 30- Oct. 4

| Unit: **Basic Accounting Principles** - students will gain an understanding of the basic accounting principles associated with business. The presentation provides students with an arsenal of information concerning accounting including the generally accepted accounting principles and basic terms and concepts. Students will also gain an understanding of how accounting fits into the business cycle. | | |
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| Mon | (2) The student describes the characteristics of business. The student is expected to:  (F) interpret the nature of balance sheets and income statements  (i) interpret the nature of balance sheets  (ii) interpret the nature of income statements  (4) The student differentiates between the types of economic systems with emphasis on the private enterprise system and the U.S. economy. The student is expected to:  (C) identify factors affecting a business'[s] profits, revenues, and expenses  (i) identify factors affecting a business'[s] profits  (ii) identify factors affecting a business'[s] revenues  (iii) identify factors affecting a business'[s] expenses | Begin New Unit: Basic Accounting Principles - Basic Accounting Concepts  Share unit vocabulary  Read and discuss Slides 1-32  Complete group assessment |
| Tues | Basic Accounting Principles - Equations, Debits & Credits  Slides 33-50  Complete group assessment |
| Wed | Complete Revenue Activity and Expenses Activities  Basic Accounting Principles - Accounting Systems & the Business Operating Cycle  Begin Balance Sheet Activity  Read Slides 51-71 |
| Thurs | Basic Accounting Principles - Accounting Systems & the Business Operating Cycle  Slides 72-87  Group assessment  Accounting Terms Explained Activity and allow students time to work. |
| Fri | **Finish Movie & Movie Worksheet** |