## Statistics and Business Decision Making

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Statistics and Business Decision Making is an introduction to statistics and the application of statistics to business decision making. You will use statistics to make business decisions. You will determine the appropriateness of methods used to collect data to ensure conclusions are valid.

## Unit: Risk Management

This presentation examines risk and risk management and how they relate to business. Students will learn that there are many ways to deal with risk. Students will come to the realization that risk cannot be eliminated entirely, but keeping risk manageable can lead to a more successful business in the long term. Furthermore, the presentation will analyze different risk management techniques and describe different strategies companies use to handle risk.

| Mon   | WHAT DO<br>STUDENTS DRIVE?<br>Purpose:<br>To design a study<br>and gather data.<br>Materials needed:<br>Access to a student<br>parking lot. | WHAT DO STUDENTS DRIVE? Purpose: To design a study and gather data. Materials needed: Access to a student parking lot. |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| Tues  | Cont project                                                                                                                                | Cont project                                                                                                           |
| Wed   |                                                                                                                                             | Presentations                                                                                                          |
| Thurs |                                                                                                                                             | Test                                                                                                                   |
| Fri   |                                                                                                                                             | Guest Speaker                                                                                                          |