

Statistics and Business Decision Making

Randice Nelson

Statistics and Business Decision Making is an introduction to statistics and the application of statistics to business decision making. You will use statistics to make business decisions. You will determine the appropriateness of methods used to collect data to ensure conclusions are valid.

<u>Unit: Risk Management</u> This presentation examines risk and risk management and how they relate to business. Students will learn that there are many ways to deal with risk. Students will come to the realization that risk cannot be eliminated entirely, but keeping risk manageable can lead to a more successful business in the long term. Furthermore, the presentation will analyze different risk management techniques and describe different strategies companies use to handle risk.		
Mon	Objectives: 1. To become familiar with the various types of risks associated with entrepreneurship and business.	<u>Begin class by discussing local businesses and the risks they may deal with. Hand out the Risk Management Vocabulary Handout which should be used as reference materials during the presentation. Show the Types & Categories of Risk segment of Risk Management. Follow the segment with its Assessment. Afterward, revisit the discussion of local business risks and have students name specific examples of each type of risk.</u>
Tues	Objectives: 1. To become familiar with the various types of risks associated with entrepreneurship and business.	<u>Begin class by discussing local businesses and the risks they may deal with. Hand out the Risk Management Vocabulary Handout which should be used as reference materials during the presentation. Show the Types & Categories of Risk segment of Risk Management. Follow the segment with its Assessment. Afterward, revisit the discussion of local business risks and have students name specific examples of each type of risk.</u>
Wed	2. To gain an understanding of different risk management techniques.	<u>Begin class by discussing local businesses and the risks they may deal with. Hand out the Risk Management Vocabulary Handout which should be used as reference materials during the presentation. Show the Types & Categories of Risk segment of Risk Management. Follow the segment with its Assessment. Afterward, revisit the discussion of local business risks and have students name specific examples of each type of risk.</u>
Thurs	3. To obtain knowledge concerning risk assessment	Risky Business Project
Fri		Guest Speaker