50-280 (Rev. 4-16/3)	NOTICE BUDO			C MEET PROPO						
The	Br	azos Indep	endent	School Distric	t			will	hold	a public
	6:45 P.M., A	ugust 30_20)17	in		Board Roon				•
meeting at										
	Wallis, TX			T	-	-		-		
school district's k in the discussion	-	vill deter	mine	the tax rate	etha	t will be a	dopte	d. Public	part	icipation
The tax rate that is the proposed rate s and comparisons se	shown below u	inless the	distric	t publishes a	i revi	sed notice of	contai	ning the sa	ime in	
Maintenan	ce Tax	\$	1.04	/\$100 (Pi	opos	ed rate for	maint	enance and	d opei	rations)
	ot Service Tax by Local Vote		.39	/\$100 (p	ropos	sed rate to p	oay bo	nded inde	btedn	iess)
	Comparis	on of Pro	pose	ed Budget v	vith	Last Year'	s Bud	get		
The applicable pe fiscal year and the for each of the fol	e amount bud	geted for t	he fis	cal year that				-	-	-
Maintenand	ce and operation	ons	.40	% increase	or		(% (decreas	e)	
Debt servic	e			% increase	or	3.8	3.8 % (decrease)			
Total expen	ditures			% increase	or	.12	2	% (decreas	e)	
				alue and To der Tax Coo	le Se	ection 26.0	04)			
Total appra	icod valuo* of ·	all proport	v	\$	-	ax Year 3,438,763	Ś	ent Tax Ye 326,272		
Total appraised value* of all property			\$\$		3,399,857	\$ 7,588,161				
Total appraised value* of new property** Total taxable value*** of all property			\$		6,247,986	s 288,188,669				
Total taxable value of an property**			\$	2,009,846 \$ 4,161,036						
* "Appraised value"	" is the amount sh s defined by Tax C	own on the a ode Section	apprais 26.012((17).	ed by	Tax Code Sec	tion 1.0	4(8).		
		B	onde	ed Indebte	dnes	<u>s</u>				
Total amou	nt of outstand	ing and ur	npaid l	bonded inde	bted	ness* Ś		13,424,987,	30	
* Outstanding princi						······································				
	pai.									
0-280 (Rev. 4-16/3) (Back)										
	<u>Compai</u>	rison of F	Propo	osed Rates	with	Last Year	's Rat	<u>tes</u>		
		enance erations		Interest nking Fund*		<u>Total</u>		l Revenue <u>Student</u>		Revenue <u>Student</u>
Last Year's Rate	\$	1.04000	\$.45980*	\$	1.49980	\$	4,878	\$	6,119
Rate to Maintain S Level of Mainte Operations Rev	nance &									
Pay Debt Servic		1.06625	\$.41630*	\$	1.48255	\$	4,571	\$	6,612

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

1.04000 \$.39000* \$

Proposed Rate

\$

Comparison of Proposed Levy with Last Year's Levy on Average Residence

1.43000 \$

5,305 \$

6,612

		<u>Last Year</u>		<u>This Year</u>	
Average Market Value of Residences	\$	112,715	\$	121,994	
Average Taxable Value of Residences	\$	94,748	\$	100,004	
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	1.4998	\$	1.430	
Taxes Due on Average Residence	\$	1,421.03	\$	1,430.06	
Increase (Decrease) in Taxes			\$	9.03	

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an							
election is	1.456	This election will be automatically held if the district adopts					
a rate in excess of the rollback rate of		1.456	_•				

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 1,800,000
Interest & Sinking Fund Balance(s)	\$ 450,000